



# AMALA COLLEGE OF NURSING

(An undertaking of Amala Cancer Hospital Society)

Amala Nagar P.O., Thrissur-680 555, Kerala, India.

Website : [www.amalanursingcollege.org](http://www.amalanursingcollege.org)

**FIRST CYCLE NAAC ACCREDITATION 2022**

## CRITERION 6

### GOVERNANCE, LEADERSHIP AND MANAGEMENT

#### 6.4. Financial Management and Resource Mobilization

*6.4.1 Procedures for optimal resource utilization*

*Submitted to*



**THE NATIONAL ASSESSMENT AND ACCREDITATION COUNCIL**



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## Procedure for optimal resource utilization

Amala College of Nursing is an undertaking of Amala Cancer Hospital Society. Its Resource Management Policy aims at optimal utilization of its resources. Finance Committee plans the effective and optimal utilization of funds. Funds from Government have to be utilized for the purpose for which the same was sanctioned.

## Resource utilization

Following are the areas in which funds are utilized.

1. New infrastructure development
2. Augmentation of infrastructure
3. Equipments and Furniture
4. Salaries
5. Maintenance
6. Library books and journals
7. Academic & student expenses
8. Student support (Scholarships, etc.)
9. Endowments for Students & Faculty
10. Research expenses
11. Administrative expenses



## Planning and execution

Finance Committee plans the effective and optimal utilization of funds, under the guidance of Administrative Council. Finance team ensures timely utilization of funds, as finalized by Finance Committee.

*19/01*  
Prof. Dr. RAJEE REGHUNATH  
PRINCIPAL  
AMALA COLLEGE OF NURSING  
AMALA NAGAR P.O., THRISSUR-680 555



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## Accounting of income sources and utilization

Proper books of Accounts are maintained wherein amounts from all income sources and its utilization are accounted, following double entry book keeping system and generally accepted accounting practices.

## Reports of income sources and utilization

Reports showing amounts from all income sources and its utilization is prepared.

## Internal audit

Books of Accounts, vouchers, approvals, supporting documents, reconciliations, assets, etc. of the College are periodically reviewed and audited by Internal Audit Department of the organization.

## External audit

Accounts of the College are reviewed and audited by an external Chartered Accountant. In case of Funds sanctioned by Government bodies, etc. accounts of the same are audited by external Chartered Accountant. Their audit report along with utilization certificate is submitted to the agencies who sanction the fund.

*19/11*  
Prof. Dr. RAJEE REGHUNATH  
PRINCIPAL  
AMALA COLLEGE OF NURSING  
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