



AMALA COLLEGE OF NURSING

(An undertaking of Amala Cancer Hospital Society)

Amala Nagar P.O., Thrissur-680 555, Kerala, India.

Website : www.amalanursingcollege.org

FIRST CYCLE NAAC ACCREDITATION 2022

CRITERION 6

GOVERNANCE, LEADERSHIP AND MANAGEMENT

6.4. Financial Management and Resource Mobilization

6.4.2 External audits 2020-2021

Submitted to



THE NATIONAL ASSESSMENT AND ACCREDITATION COUNCIL



P.V. CHACKO & Co.

CHARTERED ACCOUNTANTS

Tel.: 0484-2380130, 2370160

e-mail: pvchackoandco@gmail.com

FOUNDER
P.V. CHACKO F.C.A.
9961000033

Telephone (0484)

PARTNERS { Personal : 2360280
T.K.MATHEW F.C.A. { Resi : 2362685
C.J. ROMID F.C.A. { Personal : 2371182
{ Resi : 2336298

AMALA COLLEGE OF NURSING
AMALA CANCER HOSPITAL SOCIETY - AMALANAGAR, THRISSUR
AUDITORS' REPORT

We have audited the attached Balance Sheet of **AMALA COLLEGE OF NURSING, AMALA CANCER HOSPITAL SOCIETY - AMALANAGAR, THRISSUR** as on 31st March 2021 and the Income and Expenditure Account for the year ended on that date.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

We report that :-

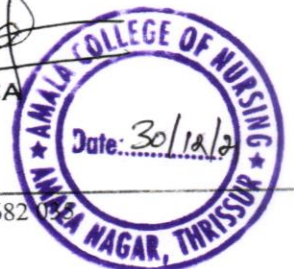
- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
- b. In our opinion, proper books of accounts and other records as required by law have been kept by the Institution so far as appears from our examination of such records.
- c. The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts.
- d. In our opinion and to the best our information and according to the explanations given to us, the accounts give a true and fair view.
 - i. In the case of the Balance Sheet of the state of affairs of the Institution as on 31st March 2021 and
 - ii. In the case of the Income and Expenditure Account of the Excess of Income over Expenditure for the year ended on that date.

Place : Ernakulam
Date : 20.12.2021



For P.V. CHACKO & Co.
CHARTERED ACCOUNTANTS

C.J. ROMID F.C.A.
PARTNER



Regd
Prof. Dr. RAJEE REGHUNATH
PRINCIPAL
AMALA COLLEGE OF NURSING
AMALA NAGAR P.O., THRISSUR-680 555

PALACKE COURT, P.B. No.3587, M.G. ROAD, ERNAKULAM, COCHIN-682 001



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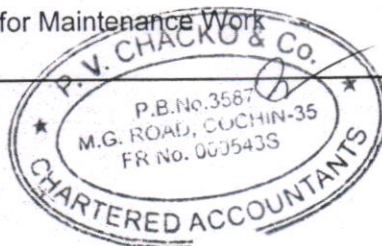
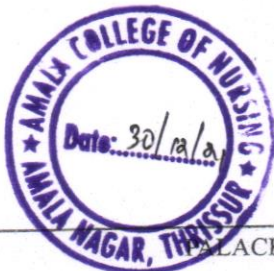
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Resi : 2336298
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AMALA COLLEGE OF NURSING
AMALA CANCER HOSPITAL SOCIETY - AMALANAGAR - THRISSUR

BALANCE SHEET AS ON 31st MARCH, 2021

| At the beginning of the year | LIABILITIES | Additions/ Deductions | Rs. |
|------------------------------|--|-------------------------------|-----------------------|
| 95,29,778.00 | <u>CAPITAL FUND :-</u> Capital Advance Add:- Excess of Income over Expenditure | -38,97,483.00 24,51,037.00 | 80,83,332.00 |
| 22,90,000.00 | <u>CURRENT LIABILITIES :-</u> Caution Deposit | 4,30,000.00 | 27,20,000.00 |
| 16,30,500.00 | Hostel Deposit From Students | 3,84,000.00 | 20,14,500.00 |
| 12,64,907.00 | Advance from Students | 3,73,650.00 | 16,38,557.00 |
| 6,18,813.00 | Expenses Payable | 9,45,274.00 | 15,64,087.00 |
| 1,53,33,998.00 | Total | | 1,60,20,476.00 |

| At the beginning of the year | ASSETS | | Rs. |
|------------------------------|---|-------------|--------------|
| 43,58,611.00 | <u>FIXED ASSETS :-</u> Building | | 43,58,611.00 |
| 18,82,606.00 | Furniture | 79,896.00 | 19,62,502.00 |
| 29,86,811.00 | Machinery and Equipments | 1,24,602.00 | 31,11,413.00 |
| 9,30,000.00 | Vehicle | | 9,30,000.00 |
| 19,19,731.00 | Library Books | 21,352.00 | 19,41,083.00 |
| 12,60,518.00 | <u>CURRENT ASSETS :-</u> College Fees Receivable | 2,39,550.00 | 15,00,068.00 |
| 6,264.00 | Other Receivable | | 6,264.00 |
| 295.00 | Petty Cash Advance | 4,705.00 | 5,000.00 |
| 7,500.00 | Sundry Parties | -7,500.00 | - |
| | Advance for Maintenance Work | 97,787.00 | 97,787.00 |



Rgn
Prof. Dr. RAJEE REGHUNATH
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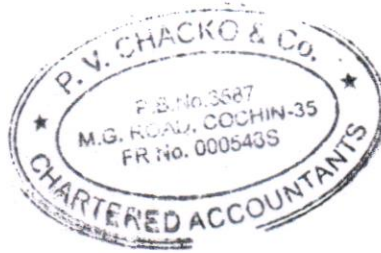
| CASH AND BANK BALANCES :- | | |
|---------------------------|---------------|-----------------------|
| 19,35,515.00 | Bank Accounts | 21,04,531.00 |
| 46,147.00 | Cash in Hand | 3,217.00 |
| 1,53,33,998.00 | Total | 1,60,20,476.00 |


As per our Report of even date

For **P.V. CHACKO & Co.**
CHARTERED ACCOUNTANTS


C.J. ROMID F.C.A.
Partner

Ernakulam
20.12.2021




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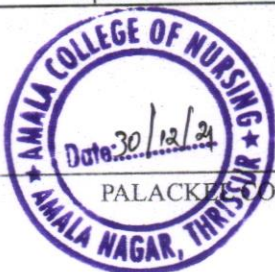
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AMALA COLLEGE OF NURSING
AMALA CANCER HOSPITAL SOCIETY - AMALANAGAR - THRISSUR

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2021

| INCOME | | Rs. |
|--------|---------------------------------------|-----------------------|
| By | <u>Fee Collection from Students:-</u> | |
| | Special Fee | 40,35,000.00 |
| | Tuition Fee | 1,41,92,500.00 |
| | Hostel Fee | 12,05,300.00 |
| | Other Fee | 2,01,000.00 |
| | | 1,96,33,800.00 |
| „ | <u>Other Income :-</u> | |
| | Interest Received | 76,527.00 |
| | Round Off | 26.00 |
| | | 76,553.00 |
| | Total | 1,97,10,353.00 |

| EXPENDITURE | | Rs. |
|-------------|---|-----------------------|
| To | <u>Salary and Allowance:-</u> | |
| | Honorarium To Staff | 2,73,961.00 |
| | Non Teaching Staff | 12,48,722.00 |
| | Teaching Staff | 71,75,955.00 |
| | Allowances | 13,600.00 |
| | Stipend to Trainees | 8,86,094.00 |
| | Gratuity Paid | 2,64,104.00 |
| | Provident Fund Contribution | 1,32,570.00 |
| | ESI Contribution | 47,861.00 |
| | | 1,00,42,867.00 |
| „ | <u>Academic and Students Development Expenses:-</u> | |
| | Nursing College Affiliation Fee | 1,40,000.00 |
| | Scholarship Paid | 95,000.00 |
| | Students Training Expenses | 79,500.00 |
| | Medical Journals | 64,456.00 |
| | University Affiliation & Other Fees | 33,100.00 |
| | Lab Expenses | 1,416.00 |
| | | 4,13,472.00 |
| „ | <u>Maintenance of Physical Facilities:-</u> | |
| | Electricity Charges | 23,07,895.00 |
| | Repairs and Maintenance | 1,75,216.00 |
| | | 24,83,111.00 |



Prof. Dr. RAJEE REGHUNATH
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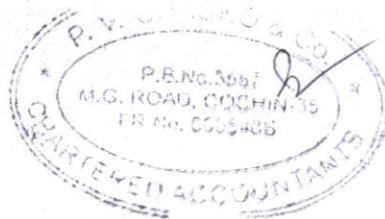
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C.J. ROMID F.C.A. { Personal : 2371182
Resi : 2336298

| ,, <u>Administrative Expenses:-</u> | | |
|--------------------------------------|--------------|-----------------------|
| Establishment Charges to Hospital | 20,00,000.00 | |
| Administrative Charges to Hospital | 20,00,000.00 | |
| Vehicle Maintenance | 1,22,527.00 | |
| Audit Fee | 38,600.00 | |
| Travelling Expenses | 31,760.00 | |
| Refreshment Expenses | 30,221.00 | |
| Printing and Stationery | 26,257.00 | |
| License and Tax | 20,110.00 | |
| Advertisement Expenses | 18,816.00 | |
| Subscription to Periodicals | 9,883.00 | |
| Inspection Charges | 9,000.00 | |
| GST | 3,170.00 | |
| Bank Charges | 3,032.00 | |
| Telephone Charge | 2,855.00 | |
| Postage and Courier | 2,171.00 | |
| Internet Expenses | 1,464.00 | 43,19,866.00 |
| ,, Excess of Income over Expenditure | | 24,51,037.00 |
| Total | | 1,97,10,353.00 |



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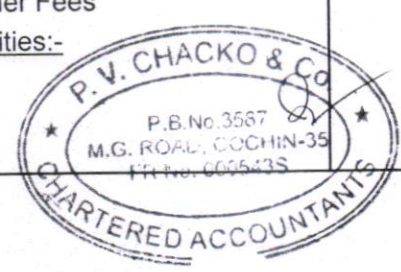
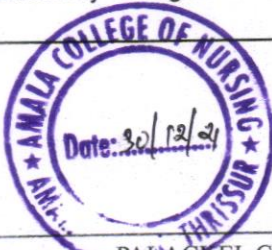
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**AMALA COLLEGE OF NURSING
AMALA CANCER HOSPITAL SOCIETY - AMALANAGAR - THRISSUR**

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2021

| PARTICULARS | RECEIPTS | PAYMENTS |
|---|----------------|--------------|
| <u>Fee Collection from Students:-</u> | | |
| Special Fee | 40,35,000.00 | |
| Tuition Fee | 1,41,92,500.00 | |
| Hostel Fee | 12,05,300.00 | |
| Other Fee | 2,01,000.00 | |
| <u>Other Income :-</u> | | |
| Interest Received | 76,527.00 | |
| Round Off | 26.00 | |
| <u>Other Collection from Students:-</u> | | |
| Caution Deposit | 10,29,000.00 | 2,15,000.00 |
| <u>Salary and Allowances :-</u> | | |
| Salary and Allowance:- | | |
| Honorarium To Staff | | 2,73,961.00 |
| Non Teaching Staff | | 12,48,722.00 |
| Teaching Staff | | 71,75,955.00 |
| Allowances | | 13,600.00 |
| Stipend to Trainees | | 8,86,094.00 |
| Gratuity Paid | | 2,64,104.00 |
| Provident Fund Contribution | 1,21,952.00 | 2,54,522.00 |
| ESI Contribution | 11,044.00 | 58,905.00 |
| <u>Academic and Students Development Expenses:-</u> | | |
| Lab Expenses | | 1,416.00 |
| Nursing College Affiliation Fee | | 1,40,000.00 |
| Medical Journals | | 64,456.00 |
| Scholarship Paid | | 95,000.00 |
| Students Training Expenses | | 79,500.00 |
| University Affiliation & Other Fees | | 33,100.00 |
| <u>Maintenance of Physical Facilities:-</u> | | |
| Repairs and Maintenance | | 1,75,216.00 |
| Electricity Charges | | 23,07,895.00 |



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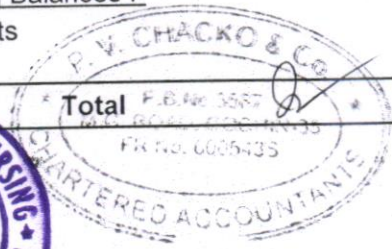
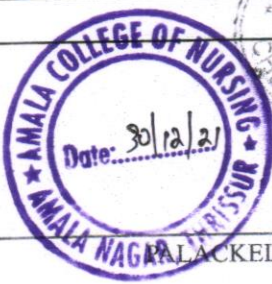
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| | | Resi : 2362685 |
| C.J. ROMID F.C.A. | | Personal : 2371182 |
| | | Resi : 2336298 |

| | | |
|--|-----------------------|-----------------------|
| <u>Administrative Expenses:-</u> | | |
| GST | | 3,170.00 |
| Postage and Courier | | 2,171.00 |
| Printing and Stationery | | 26,257.00 |
| Refreshment Expenses | | 30,221.00 |
| Advertisement Expenses | | 18,816.00 |
| Audit Fee | | 38,600.00 |
| Establishment Charges to Hospital | | 20,00,000.00 |
| Inspection Charges | | 9,000.00 |
| Internet Expenses | | 1,464.00 |
| License and Tax | | 20,110.00 |
| Telephone Charge | | 2,855.00 |
| Travelling Expenses | | 31,760.00 |
| Vehicle Maintenance | | 1,22,527.00 |
| Bank Charges | | 3,032.00 |
| Administrative Charges to Hospital | | 20,00,000.00 |
| <u>Library Books:-</u> | | |
| Library Books | | 21,352.00 |
| Subscription to Periodicals | | 9,883.00 |
| <u>Infrastructure Development:-</u> | | |
| Building - Fire & Safety Work | | 1,14,952.00 |
| <u>Other Fixed Assets:-</u> | | |
| Machinery and Equipments | | 9,650.00 |
| Furniture and Fixtures | | 79,896.00 |
| <u>Other Assets and Liabilities:-</u> | | |
| Long Term Advance Received | 4,20,000.00 | 46,350.00 |
| Academic Fee Receivable | 2,29,41,271.00 | 2,31,80,821.00 |
| Advance for Maintenance Work | | 97,787.00 |
| Petty Cash Advance | 13,252.00 | 17,957.00 |
| Sundry Parties | 5,81,846.00 | 5,61,086.00 |
| Expenses Payable | 1,24,63,019.00 | 1,15,31,005.00 |
| <u>Advance - Branch Accounts:-</u> | | |
| Hospital | 1,33,88,682.00 | 1,72,69,047.00 |
| Medical College | 11,29,902.00 | 11,53,835.00 |
| College Hostel | 6,815.00 | |
| <u>Opening and Closing Balances :-</u> | | |
| Bank SB Accounts | 19,35,515.00 | 21,04,531.00 |
| Cash in Hand | 46,147.00 | 3,217.00 |
| Total | 7,37,98,798.00 | 7,37,98,798.00 |



Regun

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